

824
**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Economic Development Agency **SUBMITTAL DATE:** February 10, 2003

SUBJECT: Notice of Intention to Sell Real Property located adjacent to the Riverside County Regional Medical Center.

RECOMMENDED MOTION: That the Board of Supervisors:

- (1) Approve attached Resolution Number 2003-79, giving Notice of Intention to sell real property;
- (2) Direct the Executive Director of the Economic Development Agency to prepare and bring back for approval a sale agreement between the County of Riverside and Campus Medical Center, LLC; and
- (3) Direct the Clerk of the Board to advertise the Notice of the proposed sale of real property pursuant to Government Code Section 6063.

BACKGROUND: The Economic Development Agency has negotiated the sale of real property to Campus Medical Center, LLC. The subject land is located south of East Hospital Road, west of Nason Street, and immediately east of the Riverside County Regional Medical Center.
(Continued on next page)

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FINANCIAL DATA:

CURRENT YEAR COST: \$0
NET COUNTY COST: \$0
BUDGET ADJUSTMENT: No
COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No
SOURCE OF FUNDS: N/A

Bradley J. Hudson
Bradley J. Hudson, Assistant County
Executive Officer/EDA
ANNUAL COST \$0
IN CURRENT YEAR BUDGET: Yes
FOR FY: 2002-2003

C.E.O. RECOMMENDATIONS:

APPROVE

County Executive Officer Signature: *Shonda King*

Department Recommendation: ☐ Consent ☒ Policy
Per Executive Office: ☐ Consent ☒ Policy

**Form 11, Notice of Intention to Sell Real Property
located adjacent to the Riverside County Regional Medical Center
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Background (Continued)

Campus Medical Center, LLC has a Board approved lease on the subject property to construct an approximately 74,000 square foot office building for use by various County Agencies. The sale price is \$1,185,921 or \$239,580/acre. All revenue generated by this sale will be applied to the debt service of the County Hospital. Staff recommends approval of the three motions in this form 11.

BOARD OF SUPERVISORS

COUNTY OF RIVERSIDE

RESOLUTION NO. 2003-79

**NOTICE OF INTENT TO SELL REAL PROPERTY TO CAMPUS MEDICAL CENTER,
LLC
(Fifth Supervisorial District)**

BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Supervisors of the County of Riverside, State of California, that the County of Riverside intends to sell certain real property located within the City of Moreno Valley, County of Riverside, State of California, commonly known as APN 486-280-034, and NOTICE IS HEREBY GIVEN that it is the intention of the Board of Supervisors to sell said real property pursuant to the provisions of Section 25536 (c) of the Government Code upon the following term and conditions:

1. The nature of the property to be sold is vacant, unimproved land, totaling approximately 4.95 acres, located south of East Hospital road, west of Nason Street, and immediately east of the Riverside County Regional Medical Center, in the City of Moreno Valley, County of Riverside, State of California

2. The buyer of the subject property is Campus Medical Center, LLC.

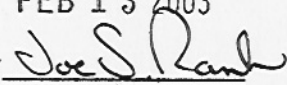
3. The sale price of the property is \$1,185,921.00.

4. The agreement to sell the property shall be considered by the Board of Supervisors on Tuesday, April 1, 2003, in the meeting room of the Board of Supervisors, County Administrative Center, 4080 Lemon Street, 1st Floor, Riverside, California, 92501-3656, at 9:00am., or as soon thereafter as the agenda of the Board permits.

IT IS FURTHER RESOLVED that notice of this sale shall be given pursuant to Section 6063 of the Government Code.

FORM APPROVED
COUNTY COUNSEL

FEB 13 2003

BY 
ASSISTANT COUNTY COUNSEL